

# Daily Focus

## Market Overview

### USA

US equities ended higher on Wednesday. Dow Jones, the S&P 500 and Nasdaq gained 1.00%, 0.95% and 1.02% respectively.

### China

Chinese equities rose slightly on Wednesday. The Shanghai Composite Index gained 0.40% or 14.52 points to 3,628.49.

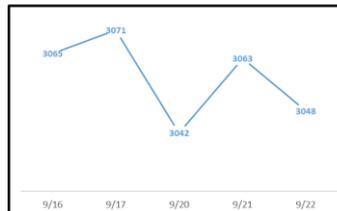
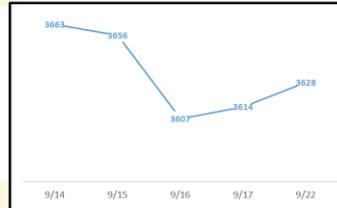
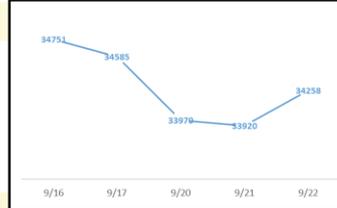
### Hong Kong

Markets in Hong Kong were closed on Wednesday for public holiday.

### Singapore

Singapore equities ended lower on Wednesday. The Straits Times Index fell 0.49% to 3,048.05.

## Major Market Indexes



Market	Price	Change	Change%
<b>USA</b>			
DJIA	34258.32	↑ 338.48	1.00%
Nasdaq	14896.85	↑ 150.45	1.02%
S&P500	4395.64	↑ 41.45	0.95%
<b>Europe</b>			
FTSE100	7083.37	↑ 102.39	1.47%
CAC40	6637.00	↑ 84.27	1.29%
DAX	15506.74	↑ 158.21	1.03%
STOXX600	463.20	↑ 4.52	0.99%
<b>Asia</b>			
Nikkei 225	29639.40	↓ -200.31	-0.67%
Shanghai	3628.49	↑ 14.52	0.40%
Hang Seng	24221.54	↑ 122.40	0.51%
STI	3048.05	↓ -15.15	-0.49%
JCI	6108.27	↑ 47.51	0.78%
<b>Forex</b>			
EURUSD	1.17	↓ -0.0039	-0.33%
GBPUSD	1.36	↓ -0.0037	-0.27%
USDJPY	109.78	↑ 0.5500	0.50%
USDCNH	6.47	↓ -0.0154	-0.24%
USDHKD	7.79	→ 0.0000	0.00%
USDSGD	1.35	↑ 0.0007	0.05%
USDIDR	14243.00	↑ 5.0000	0.04%
<b>Commodity</b>			
Gold	1776.70	↑ 0.60	0.03%
WTI Oil	72.23	↑ 1.67	2.37%



The FOMC on Wednesday decided to maintain the target range for its benchmark policy rate at zero to 0.25%. Powell stated that Fed taper could start 'soon' and end around mid-2022.



China kept the one-year loan prime rate (LPR) at 3.85% and five-year LPR at 4.65% in September. The rate remained unchanged for the 17th straight month.



The Bank of Japan maintained its short-term interest rate target at -0.1% and that for 10-year bond yields around 0%, in line with market expectations.



The eurozone's consumer confidence index rose from -5.3 in August to -4 in September, higher than the median estimate of -5.9.

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